



*Monday, January 09, 2012*

## **RSC Update: When Debt > GDP, Debt Is Too Big & Economy Is Too Small**

### **From the Chairman**

Having a national debt larger than our economy basically means two things. The debt is too big, and our economy is too small.

After taking control of the House of Representatives last January, we spent the next 12 months [tackling](#) both [problems](#). But aside from a few free trade agreements and a meager reduction in the discretionary budget, most of our efforts have been blocked by Congressional Democrats and President Obama. All things considered, it would be easy to get discouraged in 2012 about the prospects for cutting spending, adding jobs, or dealing with looming insolvency in entitlement programs.

Don't. The conservatives you elected in 2010 are still here and more determined than ever. We'll keep pushing for real spending cuts, powerful growth proposals, and common sense improvements to [reform the welfare safety net](#) and strengthen Medicare, Medicaid, and Social Security.

We'll need your help to succeed though. Stay vocal and stay involved. Together we can make this a great year for conservatives.

God Bless,

Congressman Jim Jordan  
Chairman, Republican Study Committee

**RSC Media Activity** – RSC members work hard to ensure that the conservative viewpoint is well-represented in all corners of the media. Visit our [Media Center](#) for more.

- Rep. Tom Cole (OK-04): [Jobs Through Growth](#); The Edmond Sun, December 28.
- Rep. Tim Huelskamp (KS-01): [House Republicans' Pledge to America Is Still the Plan](#); The Washington Examiner, January 3.
- Rep John Kline (MN-02): [We Need to Fix No Child Left Behind](#); CNN, January 6.

**RSC Member Activity** – RSC members make it a priority to introduce productive, conservative solutions for America's future.

- Rep. Mike Kelly (PA-03) introduced [H.R. 3768](#), to repeal the \$7,500 tax credit for plug-in electric drive vehicles.

## **Outlook – A quick look at what’s on the horizon.**

- When President Obama delivers his next State of the Union Address on January 24, 1,000 days will have passed since Senate Democrats last passed a budget.

## **RSC Reports**

- Each week the House is in session, the RSC Budget and Spending Taskforce compiles a [weekly report](#) on the latest budget and spending news. Additionally, the [RSC Money Monitor](#) tracks how bills passed by the House affect authorizations, mandatory spending, and federal government revenue.
- RSC staff recently compiled a Policy Brief chronicling the legislative and committee activity related to efforts to [repeal ObamaCare](#).
- Our quick report on the House requirement that all bills include a statement citing Congress’ Constitutional Authority was [updated](#) last week.

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